

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

**CONSOLIDATED**  
**Previous Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
<b>10000000</b>	<b>TOTAL ASSETS</b>	<b>28,377,536</b>	<b>28,467,812</b>
<b>11000000</b>	<b>TOTAL CURRENT ASSETS</b>	<b>9,093,600</b>	<b>9,268,408</b>
11010000	CASH AND CASH EQUIVALENTS	1,359,346	968,659
11020000	SHORT-TERM INVESTMENTS	2,959,378	3,095,453
11020010	AVAILABLE-FOR-SALE INVESTMENTS	1,359,044	1,881,022
11020020	TRADING INVESTMENTS	1,600,334	1,214,431
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	631,283	666,976
11030010	TRADE RECEIVABLES	656,338	686,291
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-25,055	-19,315
11040000	OTHER RECEIVABLES, NET	609,695	673,749
11040010	OTHER RECEIVABLES	609,695	673,749
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	3,341,734	3,745,947
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	192,164	117,624
11060010	PREPAYMENTS	0	0
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	192,164	117,624
<b>12000000</b>	<b>TOTAL NON-CURRENT ASSETS</b>	<b>19,283,936</b>	<b>19,199,404</b>
12010000	ACCOUNTS RECEIVABLE, NET	52,859	45,183
12020000	INVESTMENTS	101,056	40,662
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	101,056	40,662
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	8,458,963	8,451,215
12030010	LAND AND BUILDINGS	8,617,310	8,622,349
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	0	0
12030030	OTHER EQUIPMENT	2,467,992	2,458,796
12030040	ACCUMULATED DEPRECIATION	-2,888,419	-2,828,528
12030050	CONSTRUCTION IN PROGRESS	262,080	198,598
12040000	INVESTMENT PROPERTY	10,497,154	10,473,634
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	130,949	143,883
12060010	GOODWILL	47,750	47,750
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	83,199	96,133
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	42,955	44,827
12080001	PREPAYMENTS	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	29,829	0
12080050	OTHER	13,126	44,827
<b>20000000</b>	<b>TOTAL LIABILITIES</b>	<b>6,378,223</b>	<b>6,651,153</b>
<b>21000000</b>	<b>TOTAL CURRENT LIABILITIES</b>	<b>3,555,271</b>	<b>3,957,158</b>
21010000	BANK LOANS	612,090	337,085
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	1,887,213	2,457,432
21050000	TAXES PAYABLE	291,286	359,012
21050010	INCOME TAX PAYABLE	250,259	289,533
21050020	OTHER TAXES PAYABLE	41,027	69,479
21060000	OTHER CURRENT LIABILITIES	764,682	803,629

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QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION

AT 31 MARCH 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

**CONSOLIDATED**  
**Previous Printing**

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	0	0
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	3,840	3,978
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	149,456	174,514
21060060	PROVISIONS	136,494	139,796
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	474,892	485,341
<b>22000000</b>	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>2,822,952</b>	<b>2,693,995</b>
22010000	BANK LOANS	792,477	688,208
22020000	STOCK MARKET LOANS	0	0
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	1,759,168	1,733,618
22050000	OTHER NON-CURRENT LIABILITIES	271,307	272,169
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	90,041	92,172
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	181,266	179,997
<b>30000000</b>	<b>TOTAL EQUITY</b>	<b>21,999,313</b>	<b>21,816,659</b>
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	18,549,165	18,414,306
30030000	CAPITAL STOCK	1,374,928	1,374,928
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	4,026,542	4,026,542
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	12,136,475	11,939,512
30080010	LEGAL RESERVE	164,261	164,261
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	11,775,251	11,084,647
30080040	NET INCOME FOR THE PERIOD	196,963	690,604
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	1,011,220	1,073,324
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
30090030	FOREIGN CURRENCY TRANSLATION	13,322	54,095
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	1,019,229
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	997,898	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	3,450,148	3,402,353

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 31 MARCH 2013 AND 31 DECEMBER 2012

(Thousand Pesos)

**CONSOLIDATED**  
**Previous Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	483,094	472,218
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	0	0
91000030	CAPITAL STOCK (NOMINAL)	106,447	106,447
91000040	RESTATEMENT OF CAPITAL STOCK	1,268,481	1,268,481
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	513	508
91000070	NUMBER OF EMPLOYEES (*)	6,233	6,203
91000080	NUMBER OF WORKERS (*)	11,181	11,005
91000090	OUTSTANDING SHARES (*)	994,227,341	994,227,341
91000100	REPURCHASED SHARES (*)	1,928,392	1,928,392
91000110	RESTRICTED CASH (1)	52,297	52,504
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(\*) DATA IN UNITS

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01**

YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENTS OF COMPREHENSIVE INCOME

**CONSOLIDATED**

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40010000</b>	<b>REVENUE</b>	<b>4,679,177</b>	<b>4,679,177</b>	<b>4,601,371</b>	<b>4,601,371</b>
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	4,407,162	4,407,162	4,373,965	4,373,965
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	258,082	258,082	205,702	205,702
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	13,933	13,933	21,704	21,704
<b>40020000</b>	<b>COST OF SALES</b>	<b>2,916,708</b>	<b>2,916,708</b>	<b>2,919,158</b>	<b>2,919,158</b>
40021000	GROSS PROFIT	1,762,469	1,762,469	1,682,213	1,682,213
<b>40030000</b>	<b>GENERAL EXPENSES</b>	<b>1,294,445</b>	<b>1,294,445</b>	<b>1,215,643</b>	<b>1,215,643</b>
<b>40040000</b>	<b>PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET</b>	<b>468,024</b>	<b>468,024</b>	<b>466,570</b>	<b>466,570</b>
<b>40050000</b>	<b>OTHER INCOME (EXPENSE), NET</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40060000</b>	<b>OPERATING PROFIT (LOSS) (*)</b>	<b>468,024</b>	<b>468,024</b>	<b>466,570</b>	<b>466,570</b>
40070000	FINANCE INCOME	2,553	2,553	26,550	26,550
40070010	INTEREST INCOME	0	0	18,080	18,080
40070020	GAIN ON FOREIGN EXCHANGE, NET	0	0	0	0
40070030	GAIN ON DERIVATIVES, NET	0	0	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	2,553	2,553	8,470	8,470
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS	31,066	31,066	81,870	81,870
40080010	INTEREST EXPENSE	8,904	8,904	0	0
40080020	LOSS ON FOREIGN EXCHANGE, NET	22,085	22,085	76,176	76,176
40080030	LOSS ON DERIVATIVES, NET	0	0	0	0
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	0	0
40080060	OTHER FINANCE COSTS	77	77	5,694	5,694
<b>40090000</b>	<b>FINANCE INCOME (COSTS), NET</b>	<b>-28,513</b>	<b>-28,513</b>	<b>-55,320</b>	<b>-55,320</b>
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	-844	-844	0	0
<b>40110000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>438,667</b>	<b>438,667</b>	<b>411,250</b>	<b>411,250</b>
40120000	INCOME TAX EXPENSE	152,564	152,564	121,950	121,950
40120010	CURRENT TAX	186,189	186,189	166,970	166,970
40120020	DEFERRED TAX	-33,625	-33,625	-45,020	-45,020
<b>40130000</b>	<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>	<b>286,103</b>	<b>286,103</b>	<b>289,300</b>	<b>289,300</b>
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	-145,275	-145,275
<b>40150000</b>	<b>NET PROFIT (LOSS)</b>	<b>286,103</b>	<b>286,103</b>	<b>144,025</b>	<b>144,025</b>
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	89,140	89,140	107,129	107,129
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	196,963	196,963	36,896	36,896
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.20	0.20	0.18	0.18
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0.20	0.20	0.18	0.18

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01**      YEAR: **2013**

**STATEMENTS OF COMPREHENSIVE INCOME**  
**OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)**      **CONSOLIDATED**  
 FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012  
 (Thousand Pesos)      **Previous Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
<b>40200000</b>	<b>NET PROFIT (LOSS)</b>	<b>286,103</b>	<b>286,103</b>	<b>144,025</b>	<b>144,025</b>
	<b>DISCLOSURES NOT BE RECLASSIFIED ON INCOME</b>				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	<b>DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME</b>				
40230000	FOREING CURRENCY TRANSLATION	-82,118	-82,118	51,592	51,592
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	-21,331	-21,331	-51,117	-51,117
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
<b>40280000</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>40290000</b>	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>-103,449</b>	<b>-103,449</b>	<b>475</b>	<b>475</b>
<b>40300000</b>	<b>TOTAL COMPREHENSIVE INCOME</b>	<b>182,654</b>	<b>182,654</b>	<b>144,500</b>	<b>144,500</b>
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	47,794	47,794	83,529	83,529
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	134,860	134,860	60,971	60,971

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01** YEAR: **2013**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

**CONSOLIDATED**

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(**Thousand Pesos**)

**Previous Printing**

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	143,231	143,231	126,527	126,527

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01** YEAR: **2013**

## STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

**CONSOLIDATED**

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	18,938,654	17,846,372
92000040	OPERATING PROFIT (LOSS) (**)	2,127,165	1,786,269
92000060	NET PROFIT (LOSS) (**)	1,244,338	691,180
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	850,671	310,872
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	390,725	572,606

(\*) TO BE DEFINED BY EACH COMPANY

(\*\*) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GIGANTE  
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: 01 YEAR: 2013

STATEMENT OF CHANGES IN EQUITY

(THOUSAND PESOS)

CONSOLIDATED

Previous Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE EARNINGS (ACCUMULATED LOSSES)				
<b>BALANCE AT JANUARY 1, 2012</b>	1,374,928	0	4,026,542	0	0	164,261	11,169,853	971,504	17,707,088	3,009,004	20,716,092
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	36,896	24,075	60,971	83,529	144,500
<b>BALANCE AT MARCH 31, 2012</b>	1,374,928	0	4,026,542	0	0	164,261	11,206,749	995,579	17,768,059	3,092,533	20,860,592
<b>BALANCE AT JANUARY 1, 2013</b>									0		0
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	196,963	-62,103	134,860	47,794	182,654
<b>BALANCE AT MARCH 31, 2013</b>	0	0	0	0	0	0	196,963	-62,103	134,860	47,794	182,654



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(Thousand Pesos)

**CONSOLIDATED**  
**Previous Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
<b>OPERATING ACTIVITIES</b>			
<b>50010000</b>	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>438,667</b>	<b>411,250</b>
50020000	+(-) ITEMS NOT REQUIRING CASH	0	0
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	135,301	80,389
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	143,231	113,334
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	14,109	10,772
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	0	-5,788
50030060	(-) INTEREST RECEIVED	-19,486	-29,459
50030070	(-) EXCHANGE FLUCTUATION	0	0
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	-2,553	-8,470
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	28,390	11,379
50040010	(+) ACCRUED INTEREST	28,390	11,379
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
<b>50050000</b>	<b>CASH FLOWS BEFORE INCOME TAX</b>	<b>602,358</b>	<b>503,018</b>
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-383,023	-800,890
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	99,747	-176,797
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	404,213	26,042
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-82,215	26,519
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-570,219	-21,275
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	-136,576	-574,303
50060060	+(-) INCOME TAXES PAID OR RETURNED	-97,973	-81,076
<b>50070000</b>	<b>NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>	<b>219,335</b>	<b>-297,872</b>
<b>INVESTING ACTIVITIES</b>			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-97,415	402,012
50080010	(-) PERMANENT INVESTMENTS	-60,394	0
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-180,205	-301,417
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	0	2,301
50080050	(-) TEMPORARY INVESTMENTS	117,296	669,122
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	6,402	0
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	0	5,788
50080120	+ INTEREST RECEIVED	19,486	29,459
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	-3,241
<b>FINANCING ACTIVITIES</b>			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	350,885	-15,099
50090010	+ BANK FINANCING	379,275	-3,718
50090020	+ STOCK MARKET FINANCING	0	0
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	0	0
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	0	0
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-28,390	-11,381
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 31 MARCH, 2013 AND 2012

(Thousand Pesos)

**CONSOLIDATED**  
**Previous Printing**

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	472,805	89,041
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-82,118	-51,117
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	968,659	462,939
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,359,346	500,863

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DISCUSSION AND ANALYSIS OF THE  
ADMINISTRATION ON THE RESULTS OF  
OPERATIONS AND FINANCIAL CONDITION OF THE  
COMPANY**

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**CONSOLIDATED**

**Previous Printing**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**FINANCIAL STATEMENT NOTES**

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**CONSOLIDATED**

**Previous Printing**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

**CONSOLIDATED**

Previous Printing

COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
FID BANORTE 743955	DESARROLLO DE PROYECTOS INMOBILIARIOS	0	50.00	69,652	69,652
MASCOTAS Y COMPAÑIA, SAPI DE CV	VENTA DE PRODUCTOS PARA MASCOTAS	64,496	50.00	32,248	31,404
<b>TOTAL INVESTMENT IN ASSOCIATES</b>				101,900	101,056

**NOTES**

LA INVERSION EN MASCOTAS SE INTEGRA COMO SIGUE:

MASCOTAS Y COMPAÑIA INVERSION EN ASOCIADA	32,248
PARTICIPACION DE RESULTADOS DE LA ASOCIADA	(844)

TOTAL	31,404
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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01** YEAR: **2013**

## BREAKDOWN OF CREDITS (THOUSAND PESOS)

**CONSOLIDATED**  
**Previous Printing**

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	CONTRACT SIGNING DATE	EXPIRATION DATE	INTEREST RATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
					TIME INTERVAL						TIME INTERVAL					
					CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1 YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
<b>BANKS</b>																
<b>FOREIGN TRADE</b>																
<b>SECURED</b>																
<b>COMMERCIAL BANKS</b>																
BANCO SANTANDER, S.A.	NOT	25/06/2010	25/06/2020	TIIE+MA	0	200,195	0	0	0	0						
BANCO SANTANDER, S.A.	NOT	25/06/2010	26/06/2020	TIIE+MA	0	30,660	32,856	36,815	41,231	170,302						
METLIFE MEXICO	NOT	26/10/2012	25/10/2019	TASA FIJA 6.97%	0	0	0	0	0	399,425						
BANAMEX, S.A.	NOT	31/10/2012	31/05/2013	TIIE+MA	0	250,000	0	0	0	0						
BANAMEX, S.A.	NOT	31/10/2012	31/05/2013	TIIE+MA	0	130,000	0	0	0	0						
BANAMEX, S.A.	NOT	27/03/2013	27/03/2018	TIIE+MA	0	0	5,495	26,588	32,213	47,552						
BANC BANK INC	YES	17/10/2012	23/04/2013	TASA 5.75%ANUAL							0	1,235	0	0	0	0
<b>OTHER</b>																
<b>TOTAL BANKS</b>					<b>0</b>	<b>610,855</b>	<b>38,351</b>	<b>63,403</b>	<b>73,444</b>	<b>617,279</b>	<b>0</b>	<b>1,235</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2013**

**BREAKDOWN OF CREDITS**  
 (THOUSAND PESOS)

**CONSOLIDATED**  
 Previous Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
<b>SUPPLIERS</b>															
AUTOSERVICIOS	NOT	31/03/2013	30/06/2013	0	48,780										
RESTAURANTES	NOT	31/03/2013	30/06/2013	0	116,651										
PAPELERIA	NOT	31/03/2013	30/06/2013	0	1,239,923										
AUTOSERVICIOS	NOT	31/03/2013	30/06/2013							0	5,083				
RESTAURANTES	NOT	31/03/2013	30/06/2013							0	3,232				
PAPELERIA	NOT	31/03/2013	30/06/2013							0	473,544				
<b>TOTAL SUPPLIERS</b>				0	1,405,354					0	481,859				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			0	764,682	271,307	0	0	0						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	764,682	271,307	0	0	0	0	0	0	0	0	0
<b>GENERAL TOTAL</b>				0	2,780,891	309,658	63,403	73,444	617,279	0	483,094	0	0	0	0

NOTES



# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01**      YEAR: **2013**

## MONETARY FOREIGN CURRENCY POSITION

**CONSOLIDATED**

(THOUSAND PESOS)

Previous Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
<b>MONETARY ASSETS</b>	197,937	2,445,437	0	0	2,445,437
CURRENT	197,937	2,445,437	0	0	2,445,437
NON CURRENT	0	0	0	0	0
<b>LIABILITIES POSITION</b>	39,102	483,094	0	0	483,094
CURRENT	39,102	483,094	0	0	483,094
NON CURRENT	0	0	0	0	0
<b>NET BALANCE</b>	<b>158,835</b>	<b>1,962,343</b>	<b>0</b>	<b>0</b>	<b>1,962,343</b>

**NOTES**

EL TIPO DE CAMBIO UTILIZADO AL CIERRE DEL MES DE MARZO 2013 ES DE 12.3546

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DEBT INSTRUMENTS**

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**CONSOLIDATED**

**Previous Printing**

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**FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE**

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DEBT INSTRUMENTS**

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**CONSOLIDATED**

**Previous Printing**

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**ACTUAL SITUATION OF FINANCIAL LIMITED**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **01**      YEAR: **2013**

## DISTRIBUTION OF REVENUE BY PRODUCT

TOTAL INCOME  
 (THOUSAND PESOS)

CONSOLIDATED  
 Previous Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
<b>NATIONAL INCOME</b>					
MEXICO	0	4,094,051	87.50		
<b>EXPORT INCOME</b>					
<b>INCOME OF SUBSIDIARIES ABROAD</b>					
CENTRO Y SUDAMERICA	0	585,126	12.50		
<b>TOTAL</b>	<b>0</b>	<b>4,679,177</b>			

NOTES

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**  
**GRUPO GIGANTE, S.A.B. DE C.V.**

QUARTER: **01**      YEAR: **2013**

## ANALYSIS OF PAID CAPITAL STOCK

**CONSOLIDATED**

### CHARACTERISTICS OF THE SHARES

Previous Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
UNICA	0.00000	0	176,734,102	817,493,239	0	994,227,341	18,922	87,525
<b>TOTAL</b>			176,734,102	817,493,239	0	994,227,341	18,922	87,525

**TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION**

994,227,341

**NOTES**

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

**DERIVATIVE FINANCIAL INSTRUMENTS**

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**CONSOLIDATED**

**Previous Printing**

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# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER **01** YEAR: **2013**

**GRUPO GIGANTE, S.A.B. DE C.V.**

## NOTES TO FINANCIAL STATEMENTS

**CONSOLIDATED**

**Previous Printing**

91000110:

	2013	2012
EFFECTIVO Y EQUIVALENTES	41,593	41,593
OTROS	10,704	10,911
<b>TOTAL</b>	<b>52,297</b>	<b>52,504</b>

ACUM40180000: LA UTILIDAD NETA BÁSICA POR ACCIÓN ESTA CALCULADA SOBRE LA UTILIDAD CONTROLADORA DE LAS OPERACIONES CONTINUAS.

ACUM40190000: LA UTILIDAD NETA BÁSICA POR ACCIÓN ESTA CALCULADA SOBRE LA UTILIDAD CONTROLADORA DE LAS OPERACIONES CONTINUAS.

ACUM92000050: INCLUYE PERDIDA DE OPERACIONES DISCONTINUADAS EN LOS 12 MESES.

ACUM92000070: INCLUYE VALOR RAZONABLE DE LAS PROPIEDADES DE INVERSION.

92000010: 2012

DEPRECIACION DE OPERACIONES CONTINUAS	113,334
DEPRECIACION DE OPERACIONES DISCONTINUADAS	13,193
<b>TOTAL DE DEPRECIACION</b>	<b>126,527</b>

50030010: INCLUYE VALOR RAZONABLE DE LAS PROPIEDADES DE INVERSION.

50060030: LA INTEGRACIÓN DE 2012 ES COMO SIGUE:

OTROS ACTIVOS	(4,418)
OPERACIONES DISCONTINUADAS	30,937
<b>TOTAL</b>	<b>26,519</b>

50080140: TODO EL IMPORTE CORRESPONDE A OPERACIONES DISCONTINUADAS.

IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS  
ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS