

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
10000000	TOTAL ASSETS	31,999,305	31,223,526
11000000	TOTAL CURRENT ASSETS	9,854,580	10,104,817
11010000	CASH AND CASH EQUIVALENTS	1,736,602	1,525,927
11020000	SHORT-TERM INVESTMENTS	2,583,798	3,447,722
11020010	AVAILABLE-FOR-SALE INVESTMENTS	1,926,114	2,516,928
11020020	TRADING INVESTMENTS	657,684	930,794
11020030	HELD-TO-MATURITY INVESTMENTS	0	0
11030000	TRADE RECEIVABLES, NET	690,840	679,907
11030010	TRADE RECEIVABLES	716,491	706,655
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-25,651	-26,748
11040000	OTHER RECEIVABLES, NET	618,235	797,036
11040010	OTHER RECEIVABLES	618,235	797,036
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0
11050000	INVENTORIES	4,043,754	3,517,368
11051000	BIOLOGICAL CURRENT ASSETS	0	0
11060000	OTHER CURRENT ASSETS	181,351	136,857
11060010	PREPAYMENTS	0	0
11060020	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
11060030	ASSETS AVAILABLE FOR SALE	0	0
11060050	RIGHTS AND LICENSES	0	0
11060060	OTHER	181,351	136,857
12000000	TOTAL NON-CURRENT ASSETS	22,144,725	21,118,709
12010000	ACCOUNTS RECEIVABLE, NET	56,480	58,313
12020000	INVESTMENTS	61,182	33,293
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	61,182	33,293
12020020	HELD-TO-MATURITY INVESTMENTS	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0
12020040	OTHER INVESTMENTS	0	0
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	8,681,846	8,655,800
12030010	LAND AND BUILDINGS	9,103,065	8,957,327
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	0	0
12030030	OTHER EQUIPMENT	2,909,761	2,734,394
12030040	ACCUMULATED DEPRECIATION	-3,523,311	-3,168,965
12030050	CONSTRUCTION IN PROGRESS	192,331	133,044
12040000	INVESTMENT PROPERTY	12,005,724	11,408,024
12050000	BIOLOGICAL NON- CURRENT ASSETS	0	0
12060000	INTANGIBLE ASSETS, NET	506,690	136,404
12060010	GOODWILL	430,508	47,750
12060020	TRADEMARKS	0	0
12060030	RIGHTS AND LICENSES	0	0
12060031	CONCESSIONS	0	0
12060040	OTHER INTANGIBLE ASSETS	76,182	88,654
12070000	DEFERRED TAX ASSETS	0	0
12080000	OTHER NON-CURRENT ASSETS	832,803	826,875
12080001	PREPAYMENTS	558,841	494,000
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
12080020	EMPLOYEE BENEFITS	0	0
12080021	AVAILABLE FOR SALE ASSETS	0	0
12080040	DEFERRED CHARGES	104,062	171,765
12080050	OTHER	169,900	161,110
20000000	TOTAL LIABILITIES	16,634,668	16,128,641
21000000	TOTAL CURRENT LIABILITIES	3,741,264	7,907,574
21010000	BANK LOANS	268,169	4,748,612
21020000	STOCK MARKET LOANS	0	0
21030000	OTHER LIABILITIES WITH COST	0	0
21040000	TRADE PAYABLES	2,340,831	2,016,059
21050000	TAXES PAYABLE	177,080	268,745
21050010	INCOME TAX PAYABLE	144,528	194,525
21050020	OTHER TAXES PAYABLE	32,552	74,220
21060000	OTHER CURRENT LIABILITIES	955,184	874,158

MEXICAN STOCK EXCHANGE

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QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
21060010	INTEREST PAYABLE	9,016	94,896
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	21,656	22,645
21060030	DEFERRED REVENUE	0	0
21060050	EMPLOYEE BENEFITS	220,052	144,974
21060060	PROVISIONS	196,565	137,397
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
21060080	OTHER	507,895	474,246
22000000	TOTAL NON-CURRENT LIABILITIES	12,893,404	8,221,067
22010000	BANK LOANS	5,947,304	1,286,757
22020000	STOCK MARKET LOANS	4,627,821	4,467,800
22030000	OTHER LIABILITIES WITH COST	0	0
22040000	DEFERRED TAX LIABILITIES	1,743,671	1,706,498
22050000	OTHER NON-CURRENT LIABILITIES	574,608	760,012
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	0	0
22050020	DEFERRED REVENUE	0	0
22050040	EMPLOYEE BENEFITS	70,132	13,837
22050050	PROVISIONS	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0
22050070	OTHER	504,476	746,175
30000000	TOTAL EQUITY	15,364,637	15,094,885
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	15,236,683	14,975,058
30030000	CAPITAL STOCK	1,374,928	1,374,928
30040000	SHARES REPURCHASED	0	0
30050000	PREMIUM ON ISSUANCE OF SHARES	4,026,542	4,026,542
30060000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	8,771,401	7,904,128
30080010	LEGAL RESERVE	164,261	164,261
30080020	OTHER RESERVES	0	0
30080030	RETAINED EARNINGS	7,739,867	6,164,347
30080040	NET INCOME FOR THE PERIOD	867,273	1,575,520
30080050	OTHERS	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	1,063,812	1,669,460
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	0	0
30090030	FOREING CURRENCY TRANSLATION	30,729	34,045
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	1,033,083	1,635,415
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0
30020000	NON-CONTROLLING INTERESTS	127,954	119,827

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 SEPTEMBER 2014 AND 31 DECEMBER 2013

(Thousand Pesos)

**CONSOLIDATED
Final Printing**

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END
		Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	480,494	3,013,448
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	4,627,821	4,467,800
91000030	CAPITAL STOCK (NOMINAL)	106,447	106,447
91000040	RESTATEMENT OF CAPITAL STOCK	1,268,481	1,268,481
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0
91000060	NUMBER OF EXECUTIVES (*)	582	538
91000070	NUMBER OF EMPLOYEES (*)	6,777	6,538
91000080	NUMBER OF WORKERS (*)	13,065	11,943
91000090	OUTSTANDING SHARES (*)	994,227,341	994,227,341
91000100	REPURCHASED SHARES (*)	1,928,392	1,928,392
91000110	RESTRICTED CASH (1)	43,836	54,589
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	0	0

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFECC T CASH AND CASH EQUIVALENTS

(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03**

YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40010000	REVENUE	15,416,412	5,800,495	14,229,681	5,049,335
40010010	SERVICES	0	0	0	0
40010020	SALE OF GOODS	14,314,635	5,351,940	13,358,977	4,741,165
40010030	INTERESTS	0	0	0	0
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	13,779	6,790	5,992	5,992
40010060	LEASES	915,146	354,580	787,801	272,129
40010061	CONSTRUCTIONS	0	0	0	0
40010070	OTHER REVENUE	172,852	87,185	76,911	30,049
40020000	COST OF SALES	9,402,137	3,646,239	8,726,553	3,080,937
40021000	GROSS PROFIT	6,014,275	2,154,256	5,503,128	1,968,398
40030000	GENERAL EXPENSES	4,137,093	1,448,541	3,750,346	1,163,240
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	1,877,182	705,715	1,752,782	805,158
40050000	OTHER INCOME (EXPENSE), NET	0	0	0	0
40060000	OPERATING PROFIT (LOSS) (*)	1,877,182	705,715	1,752,782	805,158
40070000	FINANCE INCOME	382,507	163,828	108,040	-11,040
40070010	INTEREST INCOME	65,604	27,228	66,077	23,917
40070020	GAIN ON FOREIGN EXCHANGE, NET	315,555	123,066	0	-9,540
40070030	GAIN ON DERIVATIVES, NET	105	3	174	52
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	14,158	40,021	0
40070050	OTHER FINANCE INCOME	1,243	-627	1,768	-25,469
40080000	FINANCE COSTS	979,028	485,817	313,780	195,754
40080010	INTEREST EXPENSE	546,093	213,636	158,519	111,172
40080020	LOSS ON FOREIGN EXCHANGE, NET	433,189	267,761	105,405	86,521
40080030	LOSS ON DERIVATIVES, NET	0	0	6,768	6,636
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	-49,899	-11,484	0	-48,520
40080060	OTHER FINANCE COSTS	49,645	15,904	43,088	39,945
40090000	FINANCE INCOME (COSTS), NET	-596,521	-321,989	-205,740	-206,794
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	1,414	1,211	-4,257	-2,575
40110000	PROFIT (LOSS) BEFORE INCOME TAX	1,282,075	384,937	1,542,785	595,789
40120000	INCOME TAX EXPENSE	406,675	137,635	478,263	130,344
40120010	CURRENT TAX	444,289	121,636	560,565	200,738
40120020	DEFERRED TAX	-37,614	15,999	-82,302	-70,394
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	875,400	247,302	1,064,522	465,445
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	15,326	-53,779
40150000	NET PROFIT (LOSS)	875,400	247,302	1,079,848	411,666
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	8,127	3,109	172,255	-2,351
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	867,273	244,193	907,593	414,017
40180000	BASIC EARNINGS (LOSS) PER SHARE	0.87	0.25	0.91	0.42
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0.87	0.25	0.91	0.42

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	875,400	247,302	1,079,848	411,666
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	0	0	0	171
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREING CURRENCY TRANSLATION	-3,316	6,891	-44,478	1,846
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	-602,332	39,465	370,361	176,001
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	0	0	0	0
40290000	TOTAL OTHER COMPREHENSIVE INCOME	-605,648	46,356	325,883	178,018
40300000	TOTAL COMPREHENSIVE INCOME	269,752	293,658	1,405,731	589,684
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	8,127	3,109	149,048	20,856
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	261,625	290,549	1,256,683	568,828

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
9200010	OPERATING DEPRECIATION AND AMORTIZATION	19,202	56,390	187,515	-39,760

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03**

YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	20,352,331	18,980,376
92000040	OPERATING PROFIT (LOSS) (**)	2,719,964	2,445,834
92000060	NET PROFIT (LOSS) (**)	1,541,889	1,480,602
92000050	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT(**)	1,535,201	1,197,908
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	-30,521	196,665

(*) TO BE DEFINED BY EACH COMPANY

(**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GIGANTE
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: 03 YEAR: 2014

STATEMENT OF CHANGES IN EQUITY
(THOUSAND PESOS)

CONSOLIDATED
Final Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATE EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2013	1,374,928	0	4,026,542	0	0	164,261	11,775,251	1,073,324	18,414,306	3,402,353	21,816,659
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	-103,598	0	-103,598	0	-103,598
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	-5,382,334	0	-5,382,334	-3,430,136	-8,812,470
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	907,593	349,090	1,256,683	149,048	1,405,731
BALANCE AT SEPTEMBER 30, 2013	1,374,928	0	4,026,542	0	0	164,261	7,196,912	1,422,414	14,185,057	121,265	14,306,322
BALANCE AT JANUARY 1, 2014	1,374,928	0	4,026,542	0	0	164,261	7,739,867	1,669,460	14,975,058	119,827	15,094,885
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	0	0	0	0	0
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	0	0	0	0	0
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	867,273	-605,648	261,625	8,127	269,752
BALANCE AT SEPTEMBER 30, 2014	1,374,928	0	4,026,542	0	0	164,261	8,607,140	1,063,812	15,236,683	127,954	15,364,637

MEXICAN STOCK EXCHANGE

 STOCK EXCHANGE CODE: **GIGANTE**

 QUARTER: **03** YEAR: **2014**
GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

CONSOLIDATED
Final Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	1,282,075	1,542,785
50020000	+(-) ITEMS NOT REQUIRING CASH	0	0
50020010	+ ESTIMATE FOR THE PERIOD	0	0
50020020	+ PROVISION FOR THE PERIOD	0	0
50020030	+(-) OTHER UNREALISED ITEMS	0	0
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	36,635	97,097
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	19,202	187,515
50030020	(-)+ GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	75,903	21,672
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-)+ EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
50030050	(-) DIVIDENDS RECEIVED	-13,779	-5,992
50030060	(-) INTEREST RECEIVED	-65,604	-66,077
50030070	(-) EXCHANGE FLUCTUATION	126,280	0
50030080	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	-105,367	-40,021
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	546,093	158,520
50040010	(+) ACCRUED INTEREST	546,093	158,520
50040020	(+) EXCHANGE FLUCTUATION	0	0
50040030	(+) DERIVATIVE TRANSACTIONS	0	0
50040040	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
50050000	CASH FLOWS BEFORE INCOME TAX	1,864,803	1,798,402
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-544,143	-411,501
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	246,797	55,989
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-248,535	84,846
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-23,127	-53,641
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	46,268	-238,887
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	72,427	32,497
50060060	+(-) INCOME TAXES PAID OR RETURNED	-637,973	-292,305
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	1,320,660	1,386,901
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-774,420	-9,664,673
50080010	(-) PERMANENT INVESTMENTS	-27,889	-84,063
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	0	0
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-677,338	-754,288
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	2,448	913
50080050	(-) TEMPORARY INVESTMENTS	0	0
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	311,491	114,918
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	0	0
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	0	-201,754
50080090	(-) ACQUISITIONS OF VENTURES	0	-8,812,468
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	13,779	5,992
50080120	+ INTEREST RECEIVED	65,604	66,077
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	-462,515	0
50080140	-(+)- OTHER INFLOWS (OUTFLOWS) OF CASH	0	0
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	-332,249	9,223,016
50090010	+ BANK FINANCING	4,742,605	9,408,093
50090020	+ STOCK MARKET FINANCING	0	4,446,842
50090030	+ OTHER FINANCING	0	0
50090040	(-) BANK FINANCING AMORTISATION	-4,528,761	-4,369,801
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	0
50090060	(-) OTHER FINANCING AMORTISATION	0	0
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
50090080	(-) DIVIDENDS PAID	0	-103,598
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-546,093	-158,520
50090120	(-) REPURCHASE OF SHARES	0	0
50090130	(-)+ OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS ENDED 30 SEPTEMBER, 2014 AND 2013

(Thousand Pesos)

CONSOLIDATED

Final Printing

REF	ACCOUNT/SUBACCOUNT	CURREENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	213,991	945,244
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-3,316	-44,478
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,525,927	968,659
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,736,602	1,869,425

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

**DISCUSSION AND ANALYSIS OF THE
ADMINISTRATION ON THE RESULTS OF
OPERATIONS AND FINANCIAL CONDITION OF THE
COMPANY**

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MEXICAN STOCK EXCHANGE

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QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

FINANCIAL STATEMENT NOTES

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MEXICAN STOCK EXCHANGE

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QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

INVESTMENTS IN ASSOCIATES AND JOINT VENTURES (THOUSAND PESOS)

CONSOLIDATED

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COMPANY NAME	PRICIPAL ACTIVITY	NUMBER OF SHARES	% OWNER SHIP	TOTAL AMOUNT	
				ACQUISITION COST	CURRENT VALUE
MASCOTAS Y COMPAÑIA SAPI DE CV	VENTA DE PRODUCTOS PARA MASCOTAS	125,064,884	50.00	62,532	61,182
TOTAL INVESTMENT IN ASSOCIATES				62,532	61,182

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

BREAKDOWN OF CREDITS
 (THOUSAND PESOS)

CONSOLIDATED
Final Printing

CREDIT TYPE / INSTITUTION	FOREIGN INSTITUTION (YES/NO)	DATE OF AGREEMENT	EXPIRATION DATE	MATURITY OR AMORTIZATION OF CREDITS IN NATIONAL CURRENCY						MATURITY OR AMORTIZATION OF CREDITS IN FOREIGN CURRENCY					
				TIME INTERVAL						TIME INTERVAL					
				CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE	CURRENT YEAR	UNTIL 1YEAR	UNTIL 2 YEAR	UNTIL 3 YEAR	UNTIL 4 YEAR	UNTIL 5 YEAR OR MORE
OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST															
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES WITH COST				0	0	0	0	0	0	0	0	0	0	0	0
SUPPLIERS															
AUTOSERVICIO	NOT	30/09/2014	30/12/2014	0	69,728										
RESTAURANTES	NOT	30/09/2014	30/12/2014	0	107,254										
PAPELERIA	NOT	30/09/2014	30/12/2014	0	1,683,355										
AUTOSERVICIO	NOT	30/09/2014	30/12/2014							0	21,408				
RESTAURANTES	NOT	30/09/2014	30/12/2014							0	4,227				
PAPELERIA	NOT	30/09/2014	30/12/2014							0	454,859				
TOTAL SUPPLIERS				0	1,860,337					0	480,494				
OTHER CURRENT AND NON-CURRENT LIABILITIES															
VARIOS	NOT			0	955,184	574,608	0	0	0						
TOTAL OTHER CURRENT AND NON-CURRENT LIABILITIES				0	955,184	574,608	0	0	0	0	0	0	0	0	0
GENERAL TOTAL				0	3,083,690	899,711	338,416	557,271	4,726,514	0	480,494	0	0	0	4,627,821

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

MONETARY FOREIGN CURRENCY POSITION

CONSOLIDATED

(THOUSAND PESOS)

Final Printing

FOREIGN CURRENCY POSITION (THOUSANDS OF PESOS)	DOLLARS		OTHER CURRENCIES		THOUSAND PESOS TOTAL
	THOUSANDS OF DOLLARS	THOUSAND PESOS	THOUSANDS OF DOLLARS	THOUSAND PESOS	
MONETARY ASSETS	191,336	2,580,944	0	0	2,580,944
CURRENT	191,336	2,580,944	0	0	2,580,944
NON CURRENT	0	0	0	0	0
LIABILITIES POSITION	378,700	5,108,315	0	0	5,108,315
CURRENT	35,621	480,494	0	0	480,494
NON CURRENT	343,079	4,627,821	0	0	4,627,821
NET BALANCE	-187,364	-2,527,371	0	0	-2,527,371

NOTES

EL TIPO DE CAMBIO UTILIZADO AL CIERRE DEL MES DE SEPTIEMBRE 2014 FUE DE 13.4891

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

DEBT INSTRUMENTS

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Final Printing

FINANCIAL LIMITATIONS IN CONTRACT, ISSUED DEED AND / OR TITLE

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER: **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

DEBT INSTRUMENTS

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ACTUAL SITUATION OF FINANCIAL LIMITED

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
 GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

DISTRIBUTION OF REVENUE BY PRODUCT

CONSOLIDATED

TOTAL INCOME
 (THOUSAND PESOS)

Final Printing

MAIN PRODUCTS OR PRODUCT LINE	NET SALES		MARKET SHARE (%)	MAIN	
	VOLUME	AMOUNT		TRADEMARKS	CUSTOMERS
NATIONAL INCOME					
MEXICO	0	13,744,526	89.16		
EXPORT INCOME					
CENTROAM Y COLO	0	1,671,886	10.84		
INCOME OF SUBSIDIARIES ABROAD					
TOTAL	0	15,416,412			

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**
GRUPO GIGANTE, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2014**

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
UNICA	0	0	176,734,102	817,493,239	0	994,227,341	18,922	87,525
TOTAL			176,734,102	817,493,239	0	994,227,341	18,922	87,525

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

994,227,341

NOTES

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

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GRUPO GIGANTE, S.A.B. DE C.V.

DERIVATIVE FINANCIAL INSTRUMENTS

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MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GIGANTE**

QUARTER **03** YEAR: **2014**

GRUPO GIGANTE, S.A.B. DE C.V.

NOTES TO FINANCIAL STATEMENTS

CONSOLIDATED

Final Printing

50030010: EL SIGUIENTE RUBRO SE INTEGRA COMO SIGUE:

	2014	2013
DEPRECIACIÓN Y AMORTIZACIÓN	434,167	381,362
VALOR RAZONABLE DE LAS PROPIEDADES DE INVERSIÓN	-414,965	-193,847
TOTAL	19,202	187,515

IN THIS ANNEX INCLUDE THE NOTES FOR THE FINANCIAL STATEMENTS
ACCOUNTS AND STATEMENTS ACCOUNTS BREAKDOWNS AND OTHER CONCEPTS